

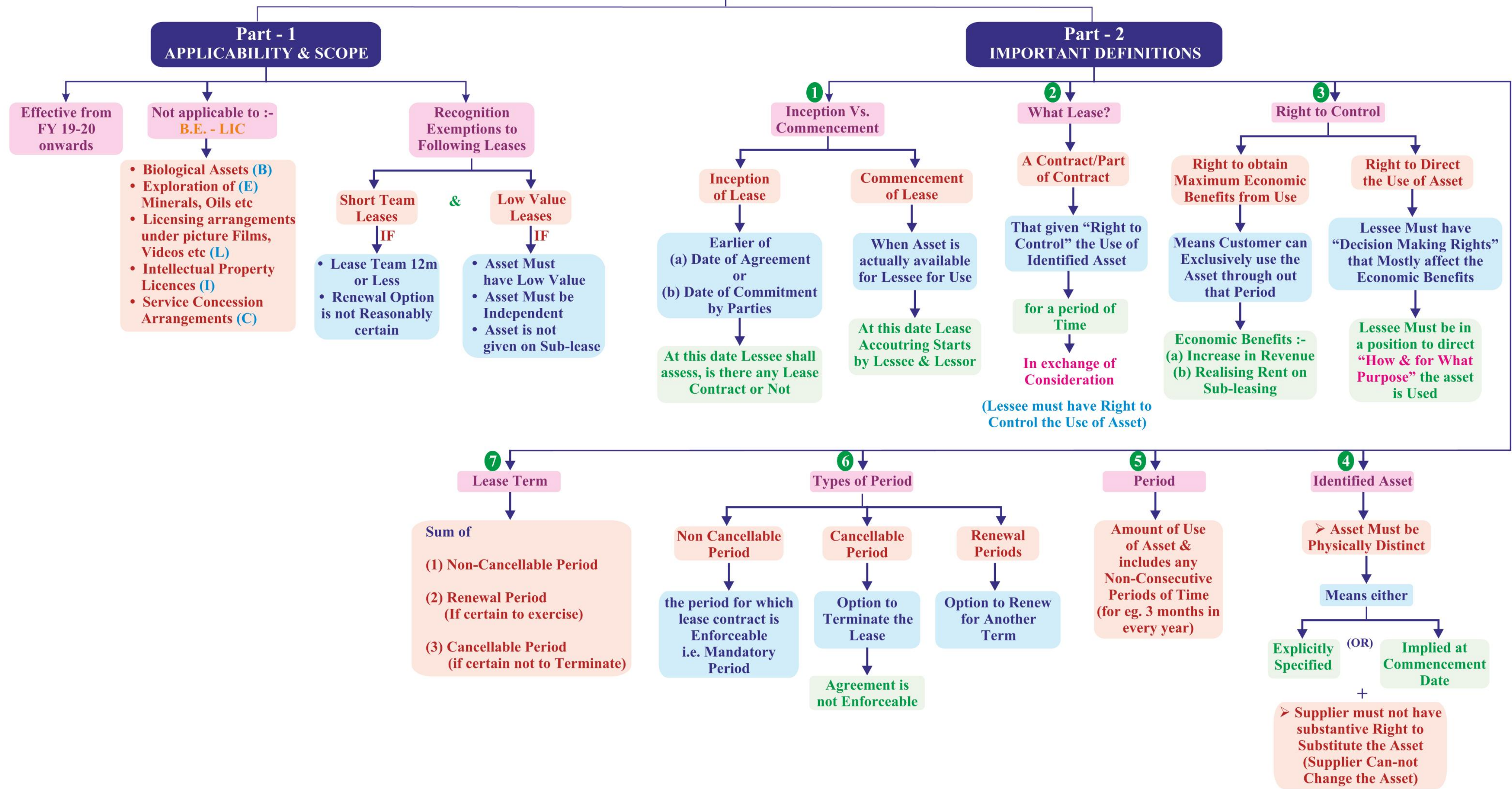


IND AS 116 - LEASES (Page-1)


VSMART ACADEMY
 CA Vishal Bhattar's
 Most Recent Updates
 Join us
 Vsmart Academy page/group


CA FINAL FR
 CA Jai Chawla
 7887 7887 05
 Most Recent Videos
 Subscribe
 Vsmart Academy channel


© with the Authors Printing and Publishing rights with the Authors



CA Vishal Bhattar's

VSMART ACADEMY

Most Recent Updates
Join us
Vsmart Academy page/group



CA FINAL FR

CA Jai Chawla

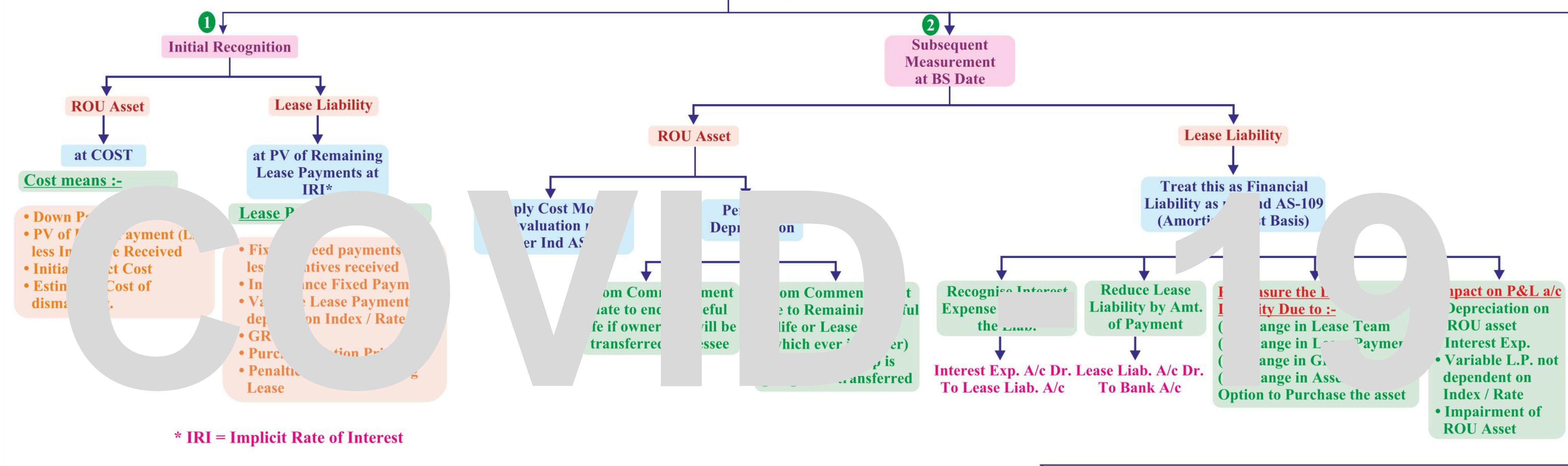
7887 7887 05

Most Recent Videos
Subscribe
Vsmart Academy channel

© with the Authors Printing and Publishing rights with the Authors

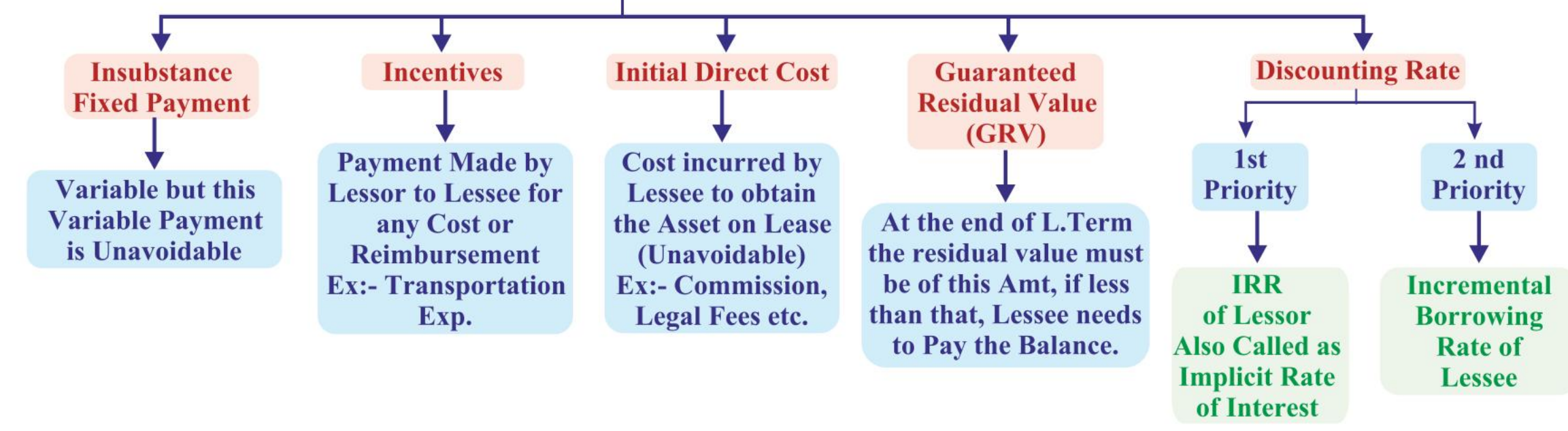
Part - 3 BOOKS OF LESSEE

Recognise (a) Right of use Asset (ROU Asset)
&
(b) Lease Liability



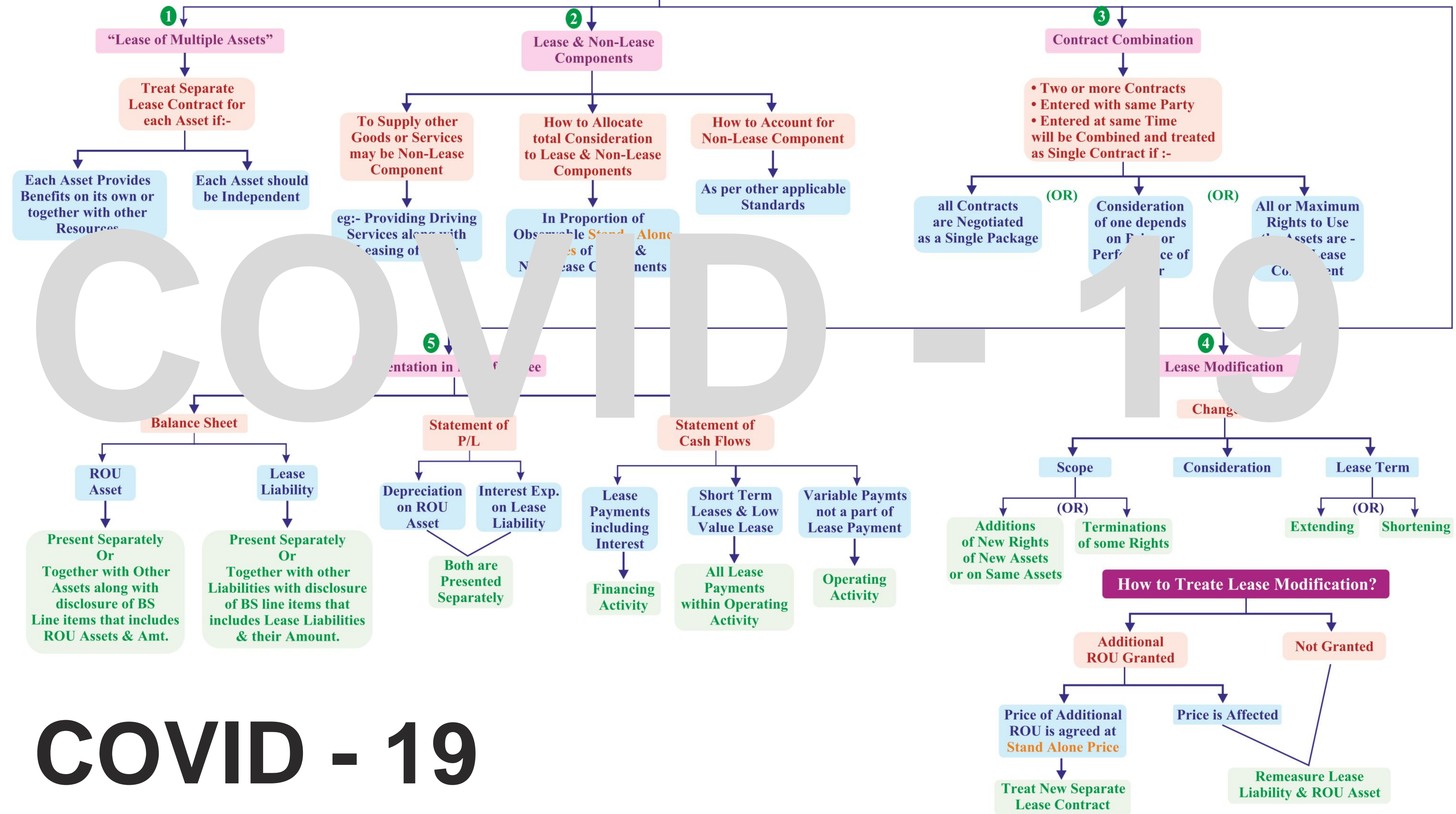
* IRI = Implicit Rate of Interest

3 Important Definitions






CA Vishal Bhattar's
VSMART ACADEMY
 CA FINAL FR
 CA Jai Chawla
 7887 7887 05
 Most Recent Updates
 Join us
 Vsmart Academy page/group
 Most Recent Videos
 Subscribe
 Vsmart Academy channel
 © with the Authors Printing and Publishing rights with the Authors

Part - 4 IMPORTANT POINTS FOR LESSEE



COVID - 19

Lease Modification (No Separate Lease Contract)

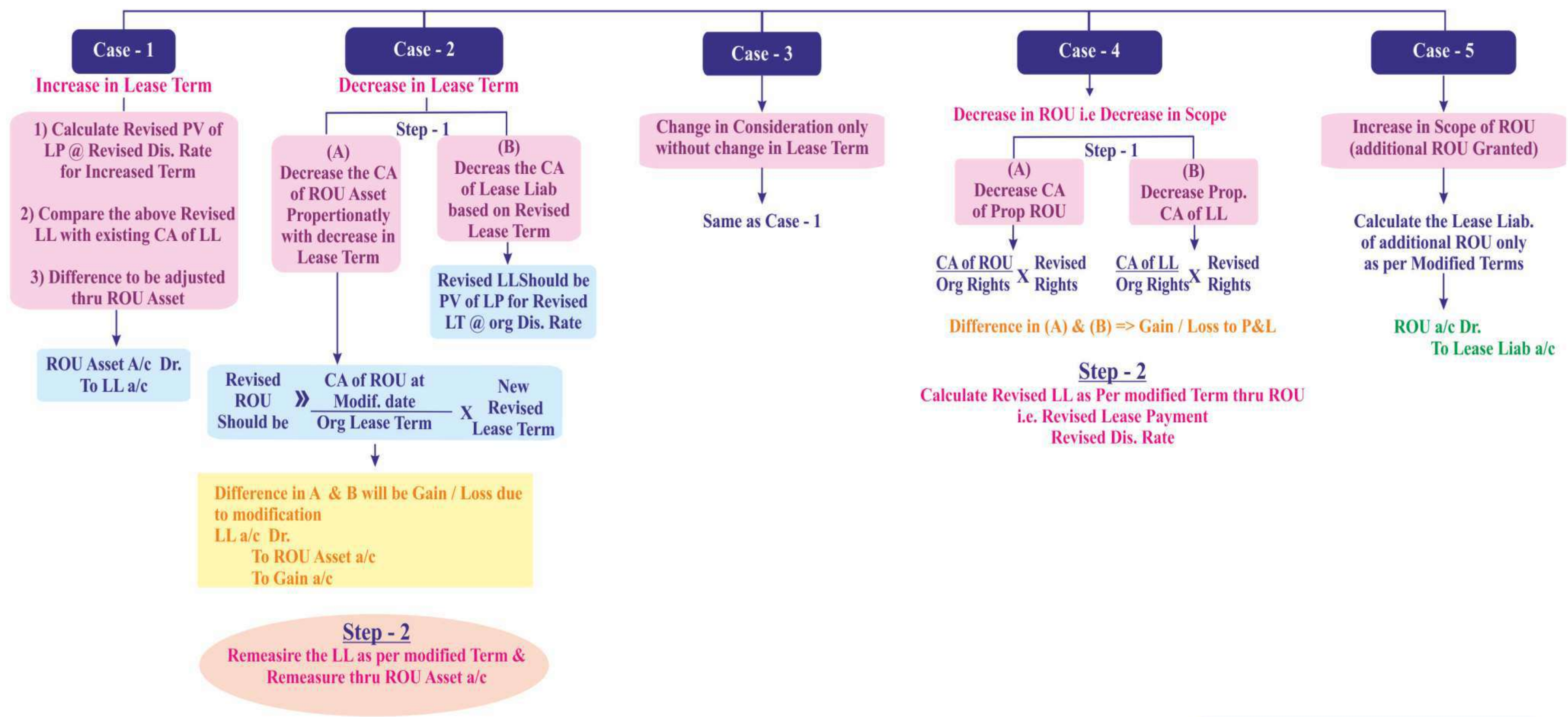




Most Recent Updates
 Join us
 Vsmart Academy page/group

Most Recent Videos
 Subscribe
 Vsmart Academy channel

7887 7887 05

© with the Authors Printing and Publishing rights with the Authors




COVID - 19

** CA = CARRYING AMOUNT
 LP = LEASE PAYMENTS
 LL = LEASE LIABILITY
 ROU - RIGHT OF USE

CA Vishal Bhattad's

VSMART ACADEMY

Most Recent Updates
Join us
Vsmart Academy page/group



CA FINAL FR

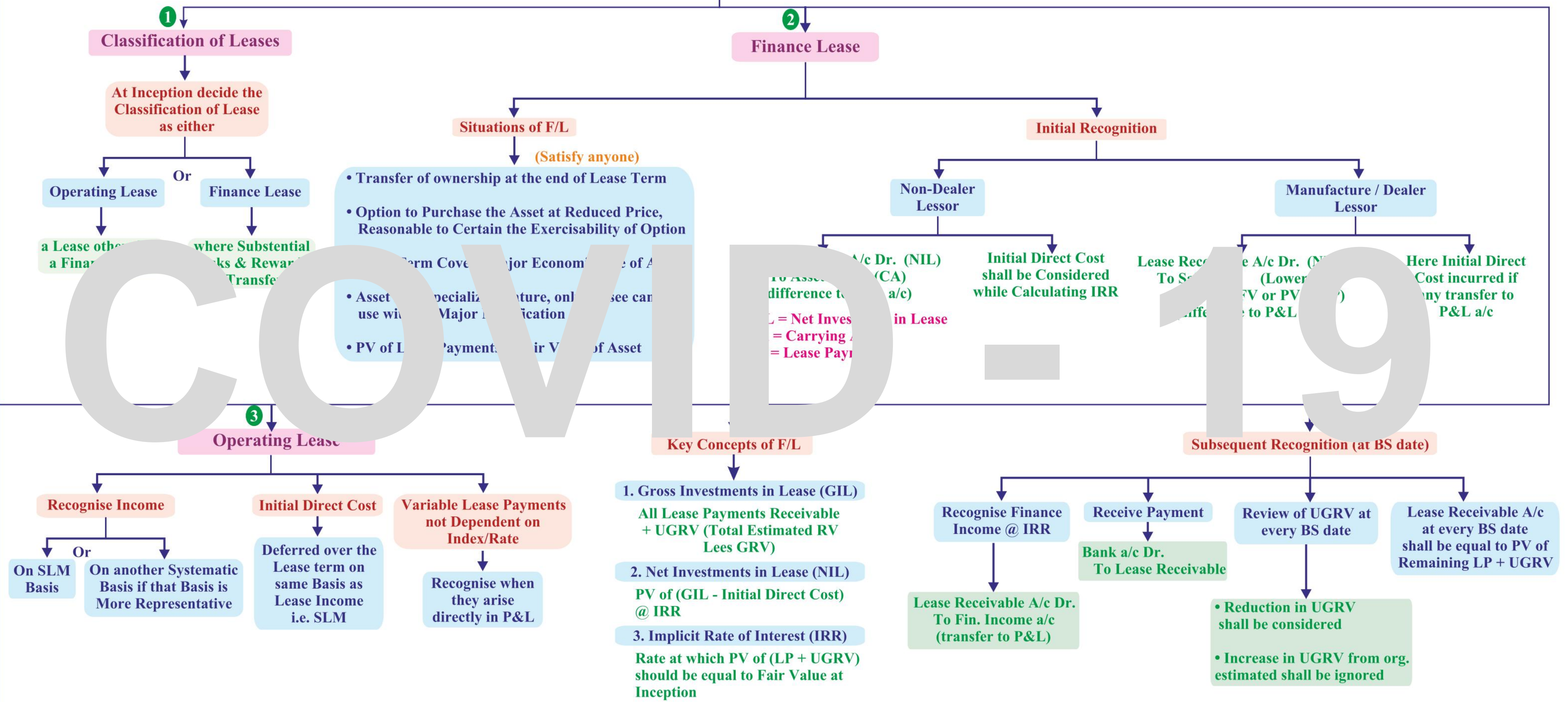
CA Jai Chawla

7887 7887 05

Most Recent Videos
Subscribe
Vsmart Academy channel

© with the Authors Printing and Publishing rights with the Authors

Part - 5 BOOKS OF LESSOR



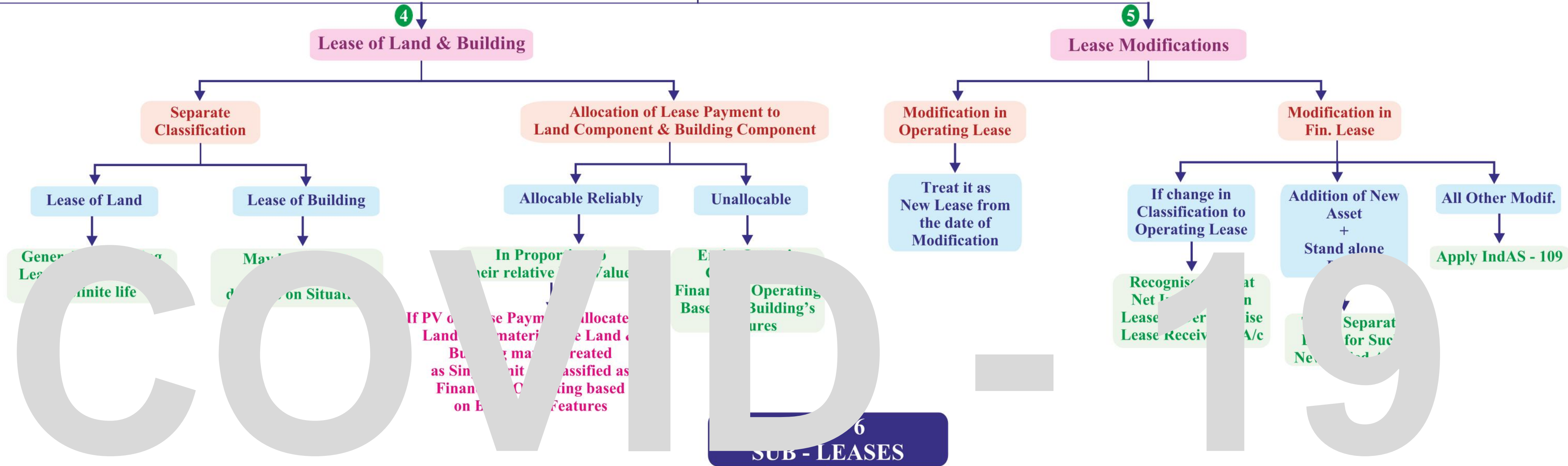
UGRV = Unguaranteed Residual Value
IRR = Internal Rate of Return also called Implicit Rate of Interest

CA Vishal Bhattar's
VSMART ACADEMY
 Most Recent Updates
 Join us
 Vsmart Academy page/group

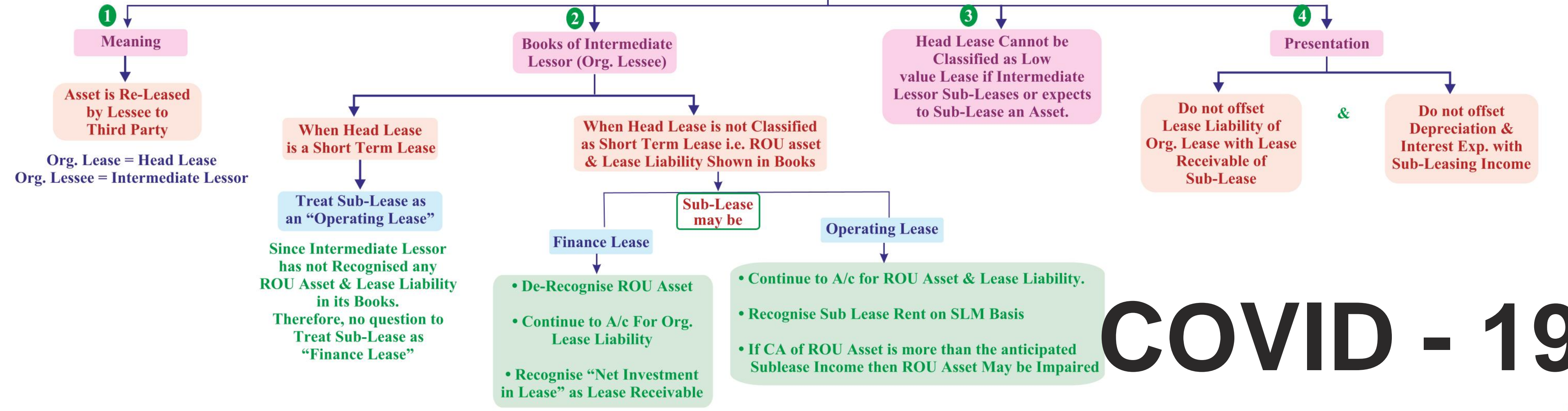
CA Jai Chawla
 CA FINAL FR
 7887 7887 05
 Most Recent Videos
 Subscribe
 Vsmart Academy channel

© with the Authors Printing and Publishing rights with the Authors

Part - 5 BOOKS OF LESSOR



6 SUB - LEASES



IND AS 116 - LEASES (Page-6)

CA Vishal Bhattar's
VSMART ACADEMY
 Most Recent Updates
 Join us
 Vsmart Academy page/group

CA Jai Chawla
 7887 7887 05
 Most Recent Videos
 Subscribe
 Vsmart Academy channel

CA FINAL
FR

© with the Authors Printing and Publishing rights with the Authors

**Part - 7
 SALE & LEASE BACK**

Treatment of Sale Transaction

